

ERRATA CORRIGE press release published on June 27 2017 to specify the date of execution of the preliminary agreement

*Agrate Brianza*, June 28, 2017. The company Intercos S.p.A. informs that, on the evening of June 26, 2017, it has executed a preliminary agreement with Futura S.s. and the Masu family for the purchase of the entire corporate capital of Cosmint Group S.r.l., a company which is active in the B2B sector of cosmetics for more than 20 years.

Said agreement, which will allow to create a partnership between the Intercos group and the Cosmint group, provides for the possible entrance of the Masu family in the shareholding of Intercos, the confirmation of the current management and corporate positions of the Cosmint Group S.r.l. which are currently held by the Masu family and Mr. Decio Masu's appointment as member of the board of directors of Intercos S.p.A.

The completion of the transaction is subject to obtaining the authorization to complete the acquisition pursuant to the German antitrust law and the approval by the lending banks of Intercos and Cosmint. Parties expect that the conditions mentioned above could occur during the second half of 2017 and that therefore the acquisition may be completed within the same period.

The two companies closed 2016 financial statement with a consolidated turnover respectively equal to Euro 449 million for Intercos S.p.A. and Euro 140 million for Cosmint Group S.r.l.