

PRESS RELEASE

Intercos completes partnership with Ontario Teachers' Pension Plan

- *The transaction strengthens Intercos' shareholder structure as well as the Company's ability to maintain a dynamic development plan*
- *Ontario Teachers' Pension Plan holds a minority stake in Intercos*
- *Dario Ferrari retains control of the Company*
- *L Catterton to remain as second largest shareholder of Intercos*

Agrate Brianza (MB), 16th October 2017 – **Intercos S.p.A.** (“Intercos” or the “Company”) announces that Dafe 4000 S.p.A. and Dafe 5000 S.r.l., holding companies headed by Intercos President and Chief Executive Officer Dario Ferrari, and CP7 Beauty Luxco S.à.r.l. (a holding company of L Catterton, the largest and most global consumer-focused private equity firm in the world), have completed the agreement, signed last August, with Ontario Teachers' Pension Plan (“Ontario Teachers”), Canada's largest single-profession pension plan, for the sale of a minority stake in Intercos equal to 20.588% of the share capital.

Dario Ferrari retains the majority of voting rights (in light of multiple voting shares) and the right to appoint the majority of the Directors of Intercos.

As a result of this transaction, the shareholders structure is represented as follow: Dafe 3000 (0,221%) Dafe 4000 (31,930%) and Dafe 5000 (12,271%), CP7 Beauty Luxco S.à.r.l. (33,746%) and OTPP (20,588%).

Ontario Teachers' investment strengthens the shareholder structure and enables the Company to continue pursuing its future development plans.

Dafe 4000 and Dafe 5000 have been assisted by Cornelli Gabelli e Associati and Lombardi Segni e Associati ,Intercos S.p.A has been assisted by Giliberti Triscornia e Associati on the financing aspect, CP7 Beauty Luxco S.à r.l. has been assisted by Bonelli Erede.

For further information:

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