

PRESS RELEASE

**INTERCOS GROUP: SIGNED ESG FINANCING OF EURO 30 MILLION WITH
INTESA SANPAOLO**

Agrate Brianza (MB), August 02 2021 – Intercos S.p.A., the leading company in the formulation and production of cosmetic products, announces that it has signed with **Intesa Sanpaolo** - through the IMI Corporate & Investment Banking division - a sustainability-linked *Revolving Facility Agreement* for a total of **Euro 30 million**, with expiry date on December 31st, 2024, which incentivizes Intercos Group to achieve ambitious and predetermined Sustainability targets.

The Financing, indeed, identifies the following three *Environmental, Social and Governance Targets* (“ESG”):

- renewable energy consumption;
- the acquisition of MICAS through sustainable sources; and
- an overall ESG score assigned to Intercos Group by “EcoVadis Sas”;

and, if the Company reaches them, it can benefit from better economic conditions.

The Financing can be used by Intercos Group for general needs, including Sustainability Projects.

“Intercos has always payed attention to sustainability and, for several years, we have adopted initiatives that confirm our commitment for a responsible business along our entire production chain, from the supply of raw materials, up to the reduction of the environmental impacts of production plants. This innovative Financing, related to ESG targets, fits perfectly with the strategy undertaken by Intercos Group in these years” – commented **Renato Semerari, CEO of Intercos Group**.

Intercos Group

Intercos is one of the main global business to business operators in the creation, production and marketing of cosmetic products (make-up) and for skin treatment (skincare) as well as for hair and body treatment (hair & body), intended to the main national and international brands, to emerging brands, to retailers in the cosmetic industry and, more generally, the beauty market. Founded in 1972 by Dario Ferrari, Intercos Group - which includes among its major customers the main brands of cosmetic industry - can count on a staff of about 5800 employees, 11 research centers, 15 production plants and 15 sales offices located in three continents. For almost 50 years, Intercos has been interpreting beauty, creating cosmetic products and positioning itself as a trend setter capable of predicting, anticipating and influencing new trends in the world of cosmetics, thus satisfying the requests of all types of customers with products for all ranges of price.

For further information:

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